STATEMENT OF FINANCIAL CONDITION

Period Ending December 31, 2025

ASSETS	
Loans	31,165,275
Allowance for Loan Loss	(472,122)
Cash	2,507,622
Investments	42,979,000
Fixed Assets (Net)	371,363
NCUSIF	657,063
Other Assets	801,365
TOTAL ASSETS	**$78,009,566**

LIABILITIES & NET WORTH	
Accounts Payable	61,645
Dividends Payable	478
Other Liabilities	213,861
Member Share Accounts	64,686,972
Member Certificates	3,573,437
Regular Reserve	0
Undivided Earnings	9,473,173
TOTAL LIABILITIES & NET WORTH	**$78,009,566**

STATEMENT OF INCOME & EXPENSE

Period Ending December 31, 2025

INCOME	
Interest on Loans	2,156,672
Income from Investments	1,899,955
Fee Income	228,693
Other Income	476,991
TOTAL INCOME	**$4,762,312**

OPERATING EXPENSES	
Salaries & Benefits	1,513,421
Training & Conference	4,714
Association Dues	3,385
Office Occupancy	105,159
Office Operations	1,229,674
Advertising	33,849
Loan Servicing	80,477
Professional/Outside Services	298,932
Operating Fee	12,606
Interest on Borrowed Funds	0
Annual Meeting	4,563
Miscellaneous	8,114
OPERATING EXPENSES	**$3,294,894**
Provision for Loan Loss	186,333
Provision for Unfunded Commitments	149
TOTAL OPERATING EXPENSES	**$3,481,375**
Dividend Expense	133,054
Non-Operating Gain/Loss	(7,508)
NET INCOME	**$1,140,375**

CONTACT

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BayCities.org

BAY CITIES CREDIT UNION

NCUA

2025 ANNUAL REPORT

BAY CITIES CREDIT UNION



PRESIDENT'S REPORT

I am pleased to share that Bay Cities Credit Union remained financially strong throughout 2025. As the financial landscape continues to evolve, we stay focused on what matters most: serving our members and providing the products, services and support you need to reach your financial goals.

Protecting our members remains one of our highest priorities. With online fraud, scams and identity theft becoming increasingly sophisticated, we continued to strengthen our security measures throughout 2025. We remain committed to investing in the technology and safeguards necessary to help protect your personal and financial information.

I would also like to recognize our dedicated staff for their hard work and commitment throughout the year. Their willingness to go above and beyond for our members and community plays an important role in the continued success of Bay Cities Credit Union. I am grateful for everything they do.

Most importantly, thank you to our members for your continued trust and loyalty. It is a privilege to serve you, and we look forward to continuing to provide the personalized service and financial solutions you have come to expect from Bay Cities Credit Union.

Wishing you all the best,

Norman Weisbrod
President, Board of Directors

SUPERVISORY COMMITTEE'S REPORT

The main responsibilities of Bay Cities Credit Union's Supervisory Committee are to retain services for an annual examination of the financial condition of the Credit Union, coordinate the verification of member accounts, monitor the review of internal controls and ensure compliance with laws and regulations. Through these roles, the Supervisory Committee evaluates the soundness of Bay Cities Credit Union's operations and helps ensure that members' assets are safeguarded.

To help accomplish these important tasks, the Supervisory Committee engaged the accounting firm of Financial Standards Group to perform a certified audit in accordance with regulatory requirements. Their audit results indicate that Bay Cities Credit Union has kept accurate and timely accounting records, is in compliance with laws and regulations and is being managed in a safe and sound manner. Based upon the information gathered from these external audits, as well as our own internal audits to verify that controls are effectively maintained and adequately protect members, volunteers, management and staff, it is the Supervisory Committee's opinion that the Credit Union is financially sound, and the interests of its member-owners are being well served.

The Supervisory Committee would like to thank Bay Cities Credit Union's management, staff, Board of Directors and members for their assistance and cooperation throughout 2025.

Elizabeth Moran
Chairman, Supervisory Committee



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